



SACHCHIDANAND PACHORI

(Partner) M.S. No. 405698

D.N. JHAMB & COMPANY

Chartered Accountants

502, City Plaza Regal Square

M.G. Road, INDORE

Mob. : 98272-69325

CERTIFICATE

This is to certify that Prestige Institute of Management and Research, Gwalior salary expenditures for last 5 years, starting from FY. 2018-19 to 2022-23. As per the Audited Financial Records of the Institute as follows:

<u>PERSONAL EXPENDITURE</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>TOTAL</u>
CONVEYENCE ALLOWANCE	₹ 17,700.00	₹ 26,400.00	₹ 0.00	₹ 0.00	₹ 40,866.00	₹ 84,966.00
CONTRIBUTION TO ESIC	₹ 2,18,952.00	₹ 1,54,788.00	₹ 1,18,000.00	₹ 1,34,063.00	₹ 1,18,601.00	₹ 7,44,404.00
EMPLOYEE PROVIDENT FUND	₹ 3,15,787.00	₹ 3,17,680.00	₹ 3,50,071.00	₹ 3,87,225.00	₹ 4,03,177.00	₹ 17,73,940.00
FACULTY DEVELOPMENT	₹ 0.00	₹ 0.00	₹ 0.00	₹ 6,28,382.00	₹ 13,72,990.00	₹ 20,01,372.00
P.P.F.	₹ 57,780.00	₹ 57,780.00	₹ 52,965.00	₹ 0.00	₹ 0.00	₹ 1,68,525.00
GRATUITY PREMIUM	₹ 15,00,000.00	₹ 15,00,000.00	₹ 10,00,000.00	₹ 20,00,000.00	₹ 30,00,000.00	₹ 90,00,000.00
RECRUITMENT EXP.	₹ 0.00	₹ 0.00	₹ 3,402.00	₹ 1,73,383.00	₹ 1,08,745.00	₹ 2,85,530.00
SALARY EXP.	₹ 3,80,71,022.00	₹ 4,26,50,522.00	₹ 4,68,47,932.00	₹ 5,86,19,572.00	₹ 6,33,60,813.00	₹ 24,95,49,861.00
STAFF WELFARE	₹ 1,34,458.00	₹ 1,63,399.90	₹ 1,07,237.00	₹ 1,17,410.00	₹ 60,777.00	₹ 5,83,281.90
TOTAL	₹ 4,03,15,699.00	₹ 4,48,70,569.90	₹ 4,84,79,607.00	₹ 6,20,60,035.00	₹ 6,84,65,969.00	₹ 26,41,91,879.90

The set observation is true to the best of my knowledge and belief based upon the financial document and explanation by the institute.

The extract of audited financial statement is enclosed.

For
CA Sachindanand Pachori
(Partner)
D.N. Jhamb and company
M.S. No. 405698

Date : 23-05-2024

Place :

